







Score	Key	Action
16-25	 Red	High risk, immediate management action is required.
11-15	 Amber	Medium risk, review controls for appropriateness and effectiveness
1-10	 Green	Low risk, monitor and if escalates quickly check controls

LBHF RISK REGISTER CORPORATE LEVEL

APPENDIX 4

Review date 08/11/17

Ref	RISK				Assigned To	Residual risk assessment: Quarter 4 16/17				DOT	Residual risk assessment: Quarter 1 17/18				DOT	Target risk:			Reducing the risk						
	Risk cause and context					Likelihood	Impact	Overall	Likelihood		Impact	Overall	Likelihood	Impact		Overall	Management comments on measures.	Planned action(s)	Date / in place						
LBHF	✓	RBKC		WCC				0	↑			4	4	16	New	3	3	9	Regeneration, Planning and Housing Services			July 2017			
New	King Street Regeneration Programme					Management controls										Comments			Actions						
	Failure to deliver new office accommodation, complete the development of a replacement cinema, new residential units, and refurbishment of the town hall, and meeting the Council's regeneration objectives. This leads to additional ongoing revenue costs for the Council in servicing and maintaining existing offices; reduced staff morale due to poor quality of accommodation; prevents modern smart working methods					Jo Rowlands, Lead Director for Regeneration, Planning and Housing Services, London Borough of Hammersmith and Fulham					The King Street Regeneration Programme Board oversees the development process and reviews progress against key milestones, and provides a decision making structure for the scheme. Contingency measures are in place to maintain the current buildings and keep them functional and operational. Specialist commercial advice will be procured to advise on the value for money assessment of the revised scheme and commercial deal.										Following termination of the previous development agreement a new development proposal and legal structure are being agreed and will be brought forward to cabinet for approval.			Appointment of new partner Appointment of new design team Detailed project risk register Internal Project Team set up	

Key to Risk Rating		
Score	16-25	 RED - High risk - immediate
Score	11-15	 AMBER - Medium risk, review controls.
Score	1-10	 GREEN- Low risk, monitor and if the risk escalates check controls.